COUNCIL MEETING MINUTES  
January 11th, 2016

The Common Council of the City of Kokomo, Indiana met Monday January 11th, 2016 at 6:00 P.M. in the City Hall Council Chambers.

The meeting was called to order by President Hayes.

Invocation was offered by Nicky Farmer from Kokomo Christian Fellowship.

Pledge:

Present: Wyant, Cameron, Young, Haworth, Kennedy, Hayes, Whikehart, Sanders, Miklik

Absent: None

The minutes of the December 14th, 2015 Council Meeting & Re-Organizational Meeting January 4th, 2016 were declared approved as presented.

COMMUNICATIONS: Council Attorney Corbin King states, based upon the criteria and upon sworn information publications in Kokomo meet the statutory definition of “newspaper” and qualify as publications in which placement of legal advertising is required. By Law we have to pass a motion, recognizing the Kokomo Tribune and Kokomo Herald for us to do legal advertising; so I need a motion from the Council. Councilman Kennedy moved for passage of the statement read by Council Attorney supporting the Kokomo Tribune and Kokomo Herald for us to do legal advertising, seconded by Councilwoman Sanders.

All those in favor:
Aye: All
Nay: None
Cont. Communications.
Charlie Sparks 3333 Timber Valley Drive Kokomo, Ind. states, here tonight on behalf of the Greater Kokomo Alliance I just wanted to express how much we appreciate the City support of the Alliance; more specifically I wanted to say thank you to Councilwoman Young for her eight years of Leadership and participation as a member of the Board of Directors.

COMMITTEE REPORTS: City Clerk handed out the Council Committees for the year 2016.

COUNCIL APPOINTMENTS: President Hayes states, we have several Council Appointments tonight they are as follows: Loan Administration Board For the Revolving Loan Fund, Re-appointed Denise (Lanning) Clark, City Hall Citizens Review Commission, Janie Young, Howard County Recycling District Board, Steve Whikehart, Kokomo Traffic Commission, Re-appointed Debbie Root, Council Representative To The Policy Board of Kokomo Howard County Governmental Coordinating Council, Bob Hayes, Tom Miklik, Kokomo Redevelopment Commission, Derek Bray, Mike Wyant, Human Rights Commission, Cindy Sanders, Greater Kokomo Economic Development Alliance, Steve Whikehart, Board of Zoning Appeals, Re-appointed Kelly Land. These appointments were unanimous by the Council.
ORDINANCE 6813: AN ORDINANCE AUTHORIZING THE ISSUANCE OF NOT TO EXCEED $4,200,000 AGGREGATE PRINCIPAL AMOUNT OF ECONOMIC DEVELOPMENT REVENUE BONDS, SERIES 2016A (FEDERALLY TAXABLE-APARTMENT PROJECT) OF THE CITY OF KOKOMO, INDIANA, THE PROCEEDS OF WHICH SHALL BE PROVIDED TO THE COMPANY, TO FINANCE THE ACQUISITION, CONSTRUCTION, INSTALLATION AND EQUIPPING OF AN ECONOMIC DEVELOPMENT FACILITY LOCATED IN THE CITY OF KOKOMO, INDIANA; PROVIDING FOR THE PLEDGE AND ASSIGNMENT OF REVENUES FOR DEBT SERVICE ON THE BONDS; AUTHORIZING THE DEVELOPMENT AGREEMENT, CERTAIN DOCUMENTS WITH RESPECT TO THE BONDS AND THE PROJECT, AND OTHER ACTIONS IN CONNECTION WITH THE ISSUANCE OF THE BONDS AND PROJECT.

First reading

Ordinance 6813 was read by the Clerk by title only. Councilman Kennedy moved for passage on ordinance #6813 on first reading. Seconded by Councilman Haworth.
Cont. Ordinance #6813.
Councilman Kennedy states, I am going to talk about two ordinances because they are very similar; Ordinance #6813 and #6814. Ordinance #6813 is a Bond Issuance for $4.2 Million, for a twenty year time frame. This will be paid back through Tiff money which comes through the General Fund. It is a public private partnership for the Apartment Complexes. The second one is basically the same except the numbers are a little different $4.7 Million; once again another twenty year period; that will be paid back through Edit Funds. We have several experts here tonight to answer any questions you may have. I would urge you to pass Ordinance #6813 on first reading.
Vote for passage follows:
Aye: All
Nay: None
The vote was 9 to 0 for passage on first reading.
ORDINANCE 6814: AN ORDINANCE AUTHORIZING THE ISSUANCE OF NOT TO EXCEED $4,700,000 AGGREGATE PRINCIPAL AMOUNT OF ECONOMIC DEVELOPMENT REVENUE BONDS, SERIES 2016B (APARTMENT PROJECT) OF THE CITY OF KOKOMO, INDIANA, THE PROCEEDS OF WHICH SHALL BE PROVIDED TO THE COMPANY AND TO THE CITY, TO FINANCE THE ACQUISITION, AND EQUIPPING OF AN ECONOMIC DEVELOPMENT FACILITY AND CERTAIN PUBLIC INFRASTRUCTURE IMPROVEMENTS LOCATED IN THE CITY OF KOKOMO, INDIANA; PROVIDING FOR THE PLEDGE AND ASSIGNMENT OF REVENUES FOR DEBT SERVICE ON THE BONDS; AUTHORIZING THE DEVELOPMENT AGREEMENT, CERTAIN DOCUMENTS WITH RESPECT TO THE BONDS AND THE PROJECT, AND OTHER ACTIONS IN CONNECTION WITH THE ISSUANCE OF THE BONDS AND PROJECT.

First reading

Ordinance 6814 was read by the Clerk by title only. Councilman Kennedy moved for passage on ordinance #6814 on first reading. Seconded by Councilman Haworth.
Cont. Ordinance #6814.
Councilman Kennedy states, as I mentioned very similar to Ordinance #6813. The dollar amounts are different, and the payback process is slightly different. I would urge Council Members to pass this ordinance, and once again if there are questions we do have representatives here to answer.
Vote for passage follows:
Aye: All
Nay: None
The vote was 9 to 0 for passage on first reading.

President Hayes states this marks the end of this Council Meeting and our next Council Meeting will be January 25th, 2016 with an Informational Meeting at 5:30 P.M. in the Louks Room, and Council Meeting at 6:00 P.M. in the Council Chambers.

Adjourned at 6:15 P.M.

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PRESIDING OFFICER

ATTEST:

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CITY CLERK