The Common Council of the City of Kokomo, Indiana met Monday July 25th 2016 at 6:00 P.M. in the City Hall Council Chambers.

The meeting was called to order by President Hayes.

Invocation was offered by Councilwoman Sanders.

Pledge:

Present: Wyant, Young, Haworth, Kennedy, Hayes, Whikehart, Sanders, Miklik

Absent: Cameron

The minutes of the Council Meeting Minutes June 27th, 2016 were declared approved as presented.

COMMUNICATIONS: President Hayes states, I need to mention we have an Introduction for a Petition for Vacation of Easements. Ordinance #6833 will be on the agenda for the next Council Meeting which will be August 8th, 2016.

Councilman Wyant states, I would like to invite the Public to come up on August 6th at We Care Park. We have the We Care Parks Summer Bash. The food starts serving at 5:00 P.M. and the band starts at 6:00 P.M. All proceeds that I collect that night goes to We Care.

Councilman Whikehart states, I just want to give kudos to the City of Kokomo, and Kokomo Airport. I had family come up to watch the free air show; and it was outstanding. My father in-law is actually a pilot, and stunt pilot and drove 3 hours to come and see it. It was absolutely amazing what they put on at no cost.
Cont. Communications. 
The proceeds went to Deputy Koontz and his family. Thank you Mr. O’Neal and the Kokomo Municipal Airport and City of Kokomo for doing that for our County.

COMMITTEE REPORTS: Councilman Kennedy states, I would like to announce that the Budget Committee will meet Council as a whole on September 6th, and September 8th at 5:30 P.M. They will be held in the Louks Chambers. We will have Budget Books around the 1st of September.

ORDINANCE 6835: Rezoning: M2 to PD-M2 Location: 220 E. Sycamore St. Petitioner: Scott Pitcher First reading

Ordinance 6835 was read by the Clerk by title only. Councilwoman Young moved for suspension of the rules and pass ordinance #6835 on first and second reading; seconded by Councilman Wyant. Vote for suspension of the rules:
Aye: All
Nay: None
The vote was 8 to 0 for suspension of the rules.
Councilwoman Young moved for passage on ordinance #6835 on second reading; seconded by Councilman Wyant.
Councilwoman Young states, the petitioner is Scott Pitcher, Market Street Townhomes, LLC are requesting change in zone classification from M2 (Multifamily) to PD-M2 (Planned Development Multifamily) for property located at 220 East Sycamore Street. There were no remonstrators at the Plan Commission Meeting.
Cont. Ordinance #6835.
Vote for passage follows:
Aye: All
Nay: None
The vote was 8 to 0 for passage on first and second reading.

ORDINANCE 6836:

An Ordinance concerning the advance refunding by the City of Kokomo, Indiana of its Sewage Works Revenue Bonds of 2008, Series A; authorizing the issuance of sewage works refunding revenue bonds for such purpose providing for the collection, segregation and distribution of the revenues of the sewage works and the safeguarding of the interests of the owners of said sewage works refunding revenue bonds; other matters connected therewith; and repealing ordinances inconsistent herewith

First reading

Ordinance 6836 was read by the Clerk by title only. Councilman Kennedy moved for suspension of the rules and pass ordinance #6836 on first and second reading; seconded by Councilman Haworth.
Vote for suspension of the rules:
Aye: All
Nay: None
The vote was 8 to 0 for suspension of the rules.
Cont. Ordinance #6836.
Councilman Kennedy moved for passage on ordinance #6836 on second reading; seconded by Councilman Haworth.
Councilman Kennedy states, this is an ordinance to refinance some Sewage Works Revenue Bonds of 2008, Series A; with a favorable interest rate. This is the same process as we did in 2014 to refinance the principal amount of Sewage Works Bonds to lessen the over-all payments for the next 13 years. The time is right since the Bonds have just now become eligible; and the interest rates are very low. This will mount in a total savings of $160,350.78 which principal is $158,000 and then there is a re-fundable funds of $2,000 which makes the total of $160,000. I moved for passage of this particular Bond Issuance refinancing.
Vote for passage follows:
Aye: All
Nay: None
The vote was 8 to 0 for passage on first and second reading.

RESOLUTION 2693:

Resolution 2693 was read by the Clerk by title only. Councilman Miklik moved for passage on resolution #2693; seconded by Councilwoman Sanders.
Councilman Miklik states, this resolution concerns the Train Depot; and the remodeling of the Train Depot to facilitate a new business coming in to town; called Tin Man Brewing.
Cont. Resolution #2693.
They are adding to their business from Evansville; and currently they have been in Evansville for several years. This is a nice fit for that neighborhood. We want to finish up the Train Depot, and this money will come and help fund finishing part of that. Councilman Miklik reads the entire resolution. I recommend to the Council that we adopt this Resolution #2693.
Vote for passage follows:
Aye: All
Nay: None
The vote was 8 to 0 for passage.

President Hayes states, this marks the end of this Council Meeting and our next Council Meeting will be August 8th, 2016 with an Informational Meeting at 5:30 P.M. in the Louks Room; Council Meeting at 6:00 P.M. in the Council Chambers.

Adjourned at 6:15 P.M.

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PRESIDING OFFICER

ATTEST:

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CITY CLERK