PUBLIC HEARING
&
COUNCIL MEETING MINUTES
February 23rd, 2015

The Common Council of the City of Kokomo, Indiana met Monday February 23rd, 2015 at 6:00 P.M. in the Council Chambers for the purpose of a Public Hearing on Resolution #2672.

Present: Wyant, Cameron, Young, Haworth, Kennedy, Hayes, Summers, Sanders, Miklik

Absent: None

President Hayes called for any comments from the audience, hearing none the Public Hearing was adjourned.

Council Meeting Minutes
February 23rd, 2015
The Common Council of the City of Kokomo, Indiana met Monday February 23rd, 2015 at 6:00 P.M. in the City Hall Council Chambers.

The meeting was called to order by President Hayes.

Invocation was offered by Councilwoman Sanders.

Pledge:

Present: Wyant, Cameron, Young, Haworth, Kennedy, Hayes, Summers, Sanders, Miklik

Absent: None

The minutes of the February 9th, 2015 Council Meeting Minutes were declared approved as presented.
COMMUNICATIONS: President Hayes states, we still have two Council Appointments on the agenda for the Kokomo Community Arts Commission; should anyone have nominees please contact the City Clerk.

There were no committee reports given at this regular meeting.

ORDINANCE 6790: Rezoning: C1 and R1 to LI
Location: 3030 S. Lafountain St.
Petitioner: National Bakery Industrial Owners II, LLC
First reading
Ordinance 6790 was read by the Clerk by title only. Councilwoman Young moved for passage on ordinance #6790 on first reading. Seconded by Councilman Haworth.
Councilwoman Young states, the petitioner of National Bakery Industrial Owners LLC is requesting a change in zone classification from C1 (General Commercial) and R1 (Low Density Residential) to LI (Low Intensity Industrial/Business Park) for property located at 3030 South Lafountain Street. It will be in the old Hostess Bread Building. The plan is for a storage facility, and redevelopment of the existing building for office space.
Vote for passage follows:
Aye: All
Nay: None
The vote was 9 to 0 for passage on first reading.
ORDINANCE 6791:  
Rezoning: R5 to OC  
Location: 321 E. Taylor Street  
Petitioner: Home Banc Center Inc.  
First reading

Ordinance 6791 was read by the Clerk by title only. Councilwoman Young moved for passage on ordinance #6791 on first reading. Seconded by Councilman Summers.

Councilwoman Young states, this petitioner is from Home Banc Center Incorporation. They are requesting change in zone classification from R5 (High Urban Residential) to OC (Office Commercial) for property located at 321 East Taylor Street. This is to be used for a Youth Counseling Service in that home. They will have parking spaces around the home where this will be located.

Vote for passage follows:
Aye: All
Nay: None

The vote was 9 to 0 for passage on first reading.

RESOLUTION 2672:
RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF KOKOMO, INDIANA, REGARDING THE DESIGNATION OF AN ECONOMIC REVITALIZATION AREA

Resolution 2672 was read by the Clerk by title only. Councilman Kennedy moved for passage on resolution #2672. Seconded by Councilwoman Sanders.

Councilman Kennedy states, we had the Public Hearing this evening on this particular resolution. This develops a Revitalization Area for the City of Kokomo; from today forward Patriot Porcelain Economic Revitalization Area. I do urge the Council to pass this resolution.
Cont. Resolution #2672.
Vote for passage follows:
Aye: All
Nay: None
The vote was 9 to 0 for passage.

RESOLUTION 2673:
RESOLUTION OF THE COMMON
COUNCIL OF THE CITY OF
KOKOMO, INDIANA, REGARDING
THE DESIGNATION OF AN
ECONOMIC REVITALIZATION
AREA

Resolution 2673 was read by the Clerk by title only. Councilman Kennedy moved for passage on resolution 2673. Seconded by Councilman Haworth.

Councilman Kennedy states, since we have passed Resolution #2672 and authorized the Economic Revitalization Area; Patriot Porcelain is asking for a tax abatement for some future investment. This abatement will be estimated in the amount of $11 Million Dollars. The Resolution will estimate of (140) jobs additionally to be added. This will be a (5) year abatement, with this investment the estimated payroll would be roughly $3,600,000 annually. The totality of benefits is sufficient to justify the granting of personal property tax abatement. New investment only; although I do believe they have made some investment already; and waiting on us to pass this particular abatement. I urge the Council to pass this resolution.
Vote for passage follows:
Aye: All
Nay: None
The vote was 9 to 0 for passage
RESOLUTION 2674:  RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF KOKOMO, INDIANA, AMENDING RESOLUTION NO. 2668 RELATING TO THE PLEDGE OF ECONOMIC DEVELOPMENT INCOME TAX FOR ECONOMIC DEVELOPMENT PURPOSES RELATED TO THE KOKOMO YMCA PROJECT

Resolution 2674 was read by the Clerk by title only. Councilman Kennedy moved for passage on resolution #2674. Seconded by Councilman Haworth.

Councilman Kennedy states, this is a very similar resolution that we passed back in December. It has been brought to our attention that the contract with the Lenders Community First Bank would like to be mentioned as the Senior subordinate Pledge as opposed to the Junior subordinate Pledge that was in the original contract. We are basically amending the previous Resolution. This gives the Lending Institution a little bit more security in the financing activity with the Y.

Vote for passage follows:
Aye: All
Nay: None
The vote was 9 to 0 for passage.
Council Meeting Minutes  
February 23rd, 2015 Page-6

President Hayes states, this marks the end of this Council Meeting; and our next Council Meeting will be March 9, 2015 with an Informational Meeting at 5:30 P.M. in the Louks Room. Council Meeting at 6:00 P.M.

Adjourned at 6:45 P.M.

ATTEST:

______________________________
PRESIDING OFFICER

________________________
CITY CLERK