The Common Council of the City of Kokomo, Indiana met Monday April 27\textsuperscript{th}, 2015 at 6:00 P.M. in the City Hall Council Chambers.

The meeting was called to order by President Hayes.

Invocation was offered by Councilwoman Sanders.

Pledge:

Present: Wyant, Cameron, Young, Haworth, Kennedy, Hayes, Summers, Sanders, Miklik

Absent: None

The minutes of the April 13th Council Meeting Minutes were declared approved as presented.

COMMUNICATIONS: President Hayes states, the following Ordinances #6783, #6786, #6787, #6788, and #6789 will be on the Agenda for the May 11\textsuperscript{th}, 2015 Council Meeting for first reading.

Councilwoman Sanders states, I wanted to let people know that the time to revise from Kokomo this past weekend basically the goal of it is to come to unite the Churches to come together and prayer and show the love and word of Christ to people; so I am just really thankful to be a part of that.

Milton Beach City Controller states, thank you for letting me address the Council today. There has been a lot of talk concerning the City’s debt. I would like to put some clarity to the noise around of this talk. Kokomo’s per capita debt today is $933.02. If you make a comparison with some of the other Cities between 45,000-90,000 they have debt. Carmel has a highest debt $10,633.81, Noblesville $5,783.34.
Cont. Communications.

You are comparing that with a debt of $933.02. Kokomo is in very good shape. The only Cities our size that are a head of us is Muncie, Terre Haute and Gary. These are Cities that may not be re-investing in themselves. We have less debt then any City our size. I also would like to say almost $29 Million Dollars of the debt that we have is federally mandated regulations for our Wastewater Plant; that accounts for 55% of the debt.

The debt that we have taken on for the YMCA we are a secondary payee. If the YMCA fully funds that project only interest payments will be made in the first 10 years; then the maximum amount the City would pay on the bond is $4 Million Dollars to principal. I think everybody here knows the YMCA is a good project in terms of developing our Downtown; and providing the kinds of amenities that our citizens deserve. The Parking Garage Apartments has a $4.7 Million Dollar debt which we are a co-signer. The developer is responsible for paying for that debt, and refinancing that debt within 5 years.

The only thing you come down with is the $11.1 Million Dollars for the Baseball Stadium; if we don’t pay that off early; but we have a reputation for paying off our debts early. I did want to address the Council and make sure that people are aware that Kokomo is in very, very good shape in terms of our finances, and debt. I would like to talk about our funds in November 2007 verses where were at today. Our property tax funds balance in 2007 was a negative $5,173,377 we had an edit balance of $1,771,915.

Today our property tax balance is $13,180,305. Our edit balance is $2,099,066 as of March 2015. The edit balance difference is $327,151 and the property tax balance is $18,353,682. I would like to thank you for letting me address this subject; I just want to make sure that the people of Kokomo understand and know that our finances are in very, very good shape.
Cont. Communications.
Adam Renshaw 1411 South Courtland Avenue Kokomo, Ind. states, I am with the Living Garden Creations. I just wanted to ask a question, is there anything we can do collectively as a City to transcend this issue regarding the Baseball Stadium? I have noticed people when I talk to them that they do not feel connected at all, they feel that they don’t have a voice or say in the Baseball Stadium.

President Hayes states, we are in litigation. We have filed a suit, and they have filed a suit that concludes you from doing a lot of those things that you are discussing. There were at least three opportunities for people to come in and discuss this. We had two readings; we had public hearings there was a bipartisan committee made up of democrats and republicans business people that pulled together to come up with that Baseball Stadium.

Hailey Martin I am a business owner at 1304 West Mulberry Street Kokomo, Ind. states, I would like to present an issue that is a problem here in Kokomo food, and water. I have researched here and I realized we do not have an environmental board. This is a huge issue considering that the food shortages will be coming. I am looking to hope that everyone understands this issue for our well-being, and hope that I can lead an environmental board or at least you could position someone into an environmental board. I hope all of you see that issue in this and we can all work seriously as a community.

There were no committee reports given at this regular meeting.
ORDINANCE 6796: Rezoning: R4 & R5 and M1 to PR
Location: 400 South Union Street
Petitioner: City of Kokomo
First reading

Ordinance 6796 was read by the Clerk by title only. Councilwoman Young moved for suspension of the rules and pass ordinance #6796 on first and second reading, seconded by Councilman Wyant.

Vote for suspension of the rules:
Aye: All
Nay: None

The vote was 9 to 0 for suspension of the rules.

Councilwoman Young moved for passage on Ordinance #6796 on second reading. Seconded by Councilman Wyant.

Councilwoman Young states, this ordinance is from City of Kokomo to change the rezoning from R4 (Medium Density Urban Residential) & R5 (High Density Urban Residential) and M1 (Low Density Multifamily Residential) to PR (Parks and Recreation). The property is located at 400 South Union Street. The plan is to use it as a Municipal Baseball Stadium.

Vote for passage follows:
Aye: All
Nay: None

The vote was 9 to 0 for passage on first and second reading.

President Hayes states this marks the end of this Council Meeting; and our next Council Meeting will be May 11th, 2015 with an Informational Meeting at 5:30 P.M. in the Louks Room, and Council Meeting at 6:00 P.M. in the Council Chambers.
Adjourned at 6:15 P.M.

ATTEST:

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PRESIDING OFFICER

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CITY CLERK