The Common Council of the City of Kokomo, Indiana met Tuesday May 27th, 2014 at 7:00 P.M. in the Council Chambers for the purpose of a Public Hearing on Ordinance #6757 and Ordinance #6761.

Present: Wyant, Cameron, Young, Haworth, Hayes, Kennedy, Summers, Sanders

Absent: Miklik

President Kennedy called for any comments from the audience, hearing none the Public Hearings were adjourned.

The Common Council of the City of Kokomo, Indiana met Tuesday May 27th, 2014 at 7:00 P.M. in the City Hall Council Chambers.

The meeting was called to order by President Kennedy.

Invocation was offered by Councilwoman Young.

Pledge:

Present: Wyant, Young, Cameron, Haworth, Hayes, Kennedy, Summers, Sanders

Absent: Miklik
The minutes of the May 12th, 2014 Council Minutes were declared approved as presented.

COMMUNICATIONS: Councilman Summers states, I would like to recognize Mr. Stranahan and his crew. They were able to negotiate along with the City to get some of our railroad tracks covered over and replaced.

Councilwoman Young states, I would just like to make a comment about that; I have had a lot of people call and tell me that they are so pleased to see that is being done.

Shirley Dubois 731 Riverview Drive Kokomo, Ind. states, I represent the Breathe Easy Howard County Community Coalition; Dedicated to promoting a Tobacco Free Environment for Howard County. She gave a brief presentation. We encourage you to place this on the City Council Agenda.

President Kennedy states, I have been in conversation with Councilman Hayes. We have agreed to set up a special committee to review our current ordinances regarding smoking. At our next meeting on June 9th we will announce the membership of that committee. It will not be just Council Members but we hope to bring in some other people as well. Councilman Hayes will be the Chairman; and then we will proceed with a study committee and see where we can go with changes to the ordinance if they are going to be made.

Paul Wyman 1533 West Lincoln Road Kokomo, Ind. states, I want to thank you all for the previous work that you have done on the smoking ordinance for the City of Kokomo. On behalf of the County we are very interested in partnering with you all and looking at the current ordinance and have a smoke free community all thru out Howard County.
Cont. Communications.
I appreciate Bob Hayes and the work that has already been done. The work has been done by a lot of you folks. This could be another great partnership. When City and County Government work together on things we get incredible things done.

Jerry Paul 1326 South Webster Kokomo, Ind. states, On behalf of the Board of Directors of the Howard County Veterans Memorial Corporation I am here tonight to thank Councilwoman Sanders for contacting WRTV Channel 6 News Cast in Indianapolis and them coming up and doing a story. Also I want to thank the Kokomo Tribune for doing a great job in the paper. We appreciate any support that we get and thank you again for what you did for us; because that really got the word out.

Councilwoman Sanders states, they basically contacted me and wanted to know some-things that people in the community are doing to help other people. You are one of the people that came to my mine. Hopefully Kokomo is going to be highlighted in a positive way.

COMMITTEE REPORTS: Councilman Cameron states, Corbin King and I will meet with Chief Baker, Randy McKay tomorrow morning to discuss License of Dancers. I will give you the information at our next Council Meeting.

ORDINANCE 6757: Additional Appropriation from the General Fund in the amount of $6,090,000

First reading

Ordinance 6757 was read by the Clerk by title only. Councilman Hayes moved for suspension of the rules and pass ordinance #6757 on first and second reading. Seconded by Councilman Wyant.
Cont. Ordinance #6757.

Vote for suspension of the rules:
Aye: All
Nay: None
The vote was 8 to 0 for suspension of the rules.

Councilman Hayes moved for passage on ordinance #6757 on second reading. Seconded by Councilman Wyant.

Councilman Hayes states, this is an additional appropriation of $6,090,000 for the parking garage. This will pay off the bond approximately on June 13th, 2014. There will be no penalties for an early pay-off. Currently right now is Bank Holders First Farmers Bank. I encourage passage of this ordinance on second reading by the Council.

Vote for passage follows:
Aye: All
Nay: None
The vote was 8 to 0 for passage on first and second reading.
ORDINANCE 6758: An Ordinance concerning the advance refunding by the City of Kokomo, Indiana of its Sewage Works Revenue Bonds of 2005, Series A; authorizing the issuance of sewage works refunding revenue bonds for such purpose; providing for the collection, segregation and distribution of the revenues of the sewage works and the safeguarding of the interests of the owners of said sewage works refunding revenue bonds; other matters connected therewith; and repealing ordinances inconsistent herewith

First reading

Ordinance 6758 was read by the Clerk by title only. Councilman Hayes moved for suspension of the rules and pass ordinance #6758 on first and second reading. Seconded by Councilman Haworth. Vote for suspension of the rules:

Aye: All
Nay: None

The vote was 8 to 0 for suspension of the rules.

Councilman Hayes moved for passage on ordinance #6758 on second reading. Seconded by Councilman Haworth.

Councilman Hayes states, this is basically the refinancing of utility bonds which is going to save over ten years $350,000 for the citizens of Kokomo. Currently the bonds were issued at a rate into 2005 averaging 4.3% the new rate will be 2.5%; which will enable us to realize this $350,000 savings over the year. The Mayor stated that this is department heads working together on a task which will save the taxpayers money and keep Kokomo’s strong financial position.
Cont. Ordinance #6758.
Vote for passage follows:
Aye: All
Nay: None
The vote was 8 to 0 for passage on first and second reading.
ORDINANCE 6761: AN ORDINANCE AUTHORIZING THE ISSUANCE OF NOT TO EXCEED $11,000,000 AGGREGATE PRINCIPAL AMOUNT OF ECONOMIC DEVELOPMENT REVENUE BONDS, SERIES 2014C (SPORTS STADIUM AND FLOOD MITIGATION PROJECT) OF THE CITY OF KOKOMO, INDIANA, THE PROCEEDS OF WHICH SHALL BE PROVIDED TO THE BORROWER, TO FINANCE THE ACQUISITION, CONSTRUCTION, INSTALLATION AND EQUIPPING OF AN ECONOMIC DEVELOPMENT FACILITY AND CERTAIN PUBLIC INFRASTRUCTURE AND IMPROVEMENTS LOCATED IN THE CITY OF KOKOMO, INDIANA; APPROVING A BOND PURCHASE AGREEMENT; APPROVING A LEASE AMONG THE BORROWER AND THE CITY OF KOKOMO, INDIANA, AS LESSEE, FOR THE PROJECT; PROVIDING FOR THE PLEDGE AND ASSIGNMENT OF REVENUES FOR THE PAYMENT OF SAID LEASE RENTALS AND PROJECT; AUTHORIZING CERTAIN DOCUMENTS WITH RESPECT TO THE BONDS AND THE PROJECT; AND AUTHORIZING OTHER ACTIONS IN CONNECTION WITH THE ISSUANCE OF SUCH BONDS. First reading
Council Meeting Minutes  
May 27th, 2014 Page-8

Cont. Ordinance #6761.
Ordinance 6761 was read by the Clerk by title only. Councilman Hayes moved for suspension of the rules and pass ordinance #6761 on first and second reading. Seconded by Councilman Wyant.
Vote for suspension of the rules:
Aye: All
Nay: None
The vote was 8 to 0 for suspension of the rules.
Councilman Hayes moved for passage on ordinance #6761 on second reading. Seconded by Councilman Wyant.
Councilman Hayes states, this is for the Baseball Stadium which was announced recently. This is an $11.5 Million Dollar Baseball Stadium and Flood Mitigation Project; with $2.5 Million for Flood Mitigation, and $9 Million for Stadium. We only grant authorization for the City to issue no more than $11Million in Economic Development Revenue Bonds for the Baseball Stadium, and Flood Mitigation Project over fifteen years. This will approve a lease between the City and the Kokomo Community Development Corporation to build the Stadium and pledge its payments of lease rental from edit revenue. It approves up to $1Million in Capital Contribution from Wastewater revenues for the project; which will be utilized for flood mitigation in the area of the Stadium. Basically we need your approval to move forward with this important project to the City of Kokomo.

Councilman Cameron asks, will this flood mitigation have any help to the UCT Park?

Lawrence McCormack City Attorney states, it will have an impact. The plan is to take some areas next to the Creek. Take some of the dirt away from that area and put it to where the Stadium will go. We are going to create additional flood capacity in that area. We will raise the Stadium out of the flood plain so it does not flood. This is just the first part of a larger flood mitigation program.
Cont. Ordinance #6761.
We will look at the entire Creek and the entire flood plain to find its capacity. We are working with an Engineering Firm now to see what sort of feasibly is out there, and that will help with flooding all along the Creek including UCT.

Clee Oliver 5768 West 00 NS Kokomo, Ind. states, I asked the question earlier about the re-routing the Creek. Where is all the water going to go? It should be a concern to everybody.

President Kennedy states, I think that is why we hire Engineers to study those kinds of things. Those questions will be answered as we get into the phases of the project.

Councilwoman Sanders states, when we were presented of the plan I felt very comfortable. We asked a lot of questions. We were told they were going to build that area up.

Vote for passage follows:
Aye: All
Nay: None
The vote was 8 to 0 for passage on first and second reading.

Resolution 2655 was read by the Clerk by title only. Councilman Hayes moved for passage on resolution #2655. Seconded by Councilman Haworth.

Councilman Hayes states, this is a resolution authorizing edit appropriation to pay lease rentals to service the bond payment which we just voted on, and authorizes the wastewater payment toward that project.

Vote for passage follows:
Aye: All
Nay: None

The vote was 8 to 0 for passage.

President Kennedy states, our next Council Meeting will be June 9th, 2014 with an Informational Meeting at 6:30 P.M. in the Louks Room. Council Meeting at 7:00 P.M. in the Council Chambers.

Adjourned at 7:25 P.M.

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PRESIDING OFFICER

ATTEST:

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CITY CLERK