PUBLIC HEARING
&
COUNCIL MEETING MINUTES
September 28th, 2015

The Common Council of the City of Kokomo, Indiana met Monday September 28th, 2015 in the Council Chambers of the City Building for the purpose of a Public Hearing on Ordinance #6805.

Present: Wyant, Cameron, Young, Haworth, Kennedy, Summers, Miklik, Sanders

Absent: Hayes

Vice President Kennedy called for any comments from the audience, hearing none the Public Hearing was adjourned.

COUNCIL MEETING MINUTES
September 28th, 2015

The Common Council of the City of Kokomo, Indiana met Monday September 28th, 2015 at 6:00 P.M. in the City Hall Council Chambers.

The meeting was called to order by Vice President Kennedy.

Invocation was offered by Councilwoman Sanders.

Pledge:

Present: Wyant, Cameron, Young, Haworth, Kennedy, Summers, Sanders, Miklik

Absent: Hayes

The minutes of the September 14th, 2015 Public Hearing & Council Meeting Minutes were declared approved as presented.
COMMUNICATIONS: Vice President Kennedy states, at our October 19th, 2015 Council Meeting we will have a Public Hearing on Resolution #2676 at 6:00 P.M. in the Council Chambers.

I have one bit of sad news to report, one of our friends of the Council passed away this weekend; many of you know him as Bret Daniels. Bret always set in the back. Several of us knew him as the promoter; because he was the one that was responsible for many of the concerts that were at Foster Park. He was a good friend of ours; so our condolences from the Council go out to his wife, and his family. We wish them well.

Resolution #2677 was pulled from the agenda; for a later date.

There were no committee reports given at the regular meeting.

RESOLUTION 2676: RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF KOKOMO, INDIANA, REGARDING THE DESIGNATION OF AN ECONOMIC REVITALIZATION AREA

Resolution 2676 was read by the Clerk by title only. Councilman Summers moved for passage on resolution #2676. Seconded by Councilman Haworth.

Councilman Summers states, this resolution is in reference to the Economic Revitalization Area. I will read as follows: pursuant to the Act, the Common Council may find that a particular area within the jurisdiction of the City is an Economic Revitalization Area and by the adoption of a resolution declare such area to be an Economic Revitalization Area, which such resolution must subsequently be confirmed, modified, or rescinded by the Common Council.
Cont. Resolution #2676.

Whereas, the Common Council desires to declare the area whose boundaries are located in the corporate boundaries of the City more particularly described in Exhibit A (the “Area”) attached hereto and made a part hereof as an Economic Revitalization Area in which property owners making application to the City may receive personal property tax abatement and/or personal property tax abatement pursuant to the applicable procedures of the Act.

Now, therefore, be it resolved by the Common Council of the City of Kokomo, Indiana, as follows: the Area is located within the corporate boundaries of the City, the Area described in Exhibit A herein, is hereby declared to be an “Economic Revitalization Area,” as defined in the Act, and is hereby designated as the “Saran Industries Economic Revitalization Area.” A copy of this Resolution shall be filed and made available for public inspection with the Howard County Assessor, in accordance with the Act.

I provided the Council with a map of the boundary with Saran Investments. We do have a representative of the Company here tonight, Nick Saran.

Nick Saran, 820 South Post Road Indianapolis, Indiana 46239 states, thank you for having me here this evening. We have been fortunate enough to come to an agreement with the City of Kokomo, and the property owner to invest revitalize the address 1500 East Murden; immediately that means about $4.4 Million Dollars’ worth of capital that will be invested in the building in refurbish of the building, and new equipment for the benefit of the community and our company. That is within the next several years; amendable of 49 people that will be put to work in the City of Kokomo; some of those have already been hired. We are very excited for what the future holds for our company as well as growing with the City of Kokomo and our customers.
Cont. Resolution #2676.
Councilman Summers states, this building is located just to the North of the East side Little League Park. It has been a vacate building since 2007, and it is exciting to have Saran Investments to come to our community and provide the jobs and investment, and be able to bring that property back in and have it occupied.

Councilwoman Sanders ask, I have a question about distribution, can you explain that? How many other percentage of businesses do you think?

Nick Saran states, information technology equipment will be used in surface preparation by shot blasting, resin impregnation of metal casting and other related manufacturing and information technology systems management purposes. We will be supporting Chrysler out of this facility to start with; but are long term is to move some business from other locally other facilities Saran Industries owns, to this facility because it is better for some of our customers in Southern Michigan.

President Kennedy states, I would note that the Public Hearing on the October 19th will be the Confirmatory Resolution should this one pass tonight; regarding the Economic Re-development area.

Vote for passage follows:
Aye: All
Nay: None
The vote was 8 to 0 for passage.
Vice President Kennedy states this marks the end of this Council Meeting; and our next Council Meeting will be October 19th, 2015 with an Informational Meeting at 5:30 P.M. in the Louks Room; Public Hearing at 6:00 P.M. in the Council Chambers, and Council Meeting immediately following.

Adjourned at 6:10 P.M.

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PRESIDING OFFICER

ATTEST:

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CITY CLERK