The Common Council of the City of Kokomo, Indiana met Monday January 14th, 2019 at 6:00 P.M. in the City Hall Council Chambers.

The meeting was called to order by President Hayes.

President Hayes states, those who wish to stand may stand, or you may remain seated.

Invocation was offered by Pastor Ramon Oglesby from Great Faith Church.

Present: Wyant, Cameron, Young, Haworth, Kennedy, Hayes, Whikehart, Sanders, Miklik

Absent: None

The minutes of the Public Hearing & Council Meeting December 10th, 2018 & January 7th, 2019 Re-Organizational Meeting were declared approved as presented.

COMMUNICATIONS:

Council Attorney Corbin King states, based upon sworn information publications in Kokomo meet the statuary definition of “newspaper” and qualify as publications in which placement of legal advertising is required. By law we have to pass a motion, recognizing the Kokomo Tribune for us to do legal advertising; so I need a motion from the Council. Councilman Kennedy made the motion; seconded by Councilwoman Sanders.

All those in favor:
Aye: All
Nay: None
The vote was 9 to 0.
COUNCIL APPOINTMENTS: President Hayes states, we have several Council Appointments tonight they are as follows: Loan Administration Board for the Revolving Loan Fund, Re-appointed Denise (Lanning) Clark, Howard County Recycling District Board Re-appointed Donnie Haworth, Kokomo Traffic Commission; Re-appointed Debbie Root, Council Representative to the Policy Board of Kokomo Howard County Governmental Coordinating Council, Bob Hayes, Cindy Sanders, Kokomo Redevelopment Commission, Re-appointed Mike Wyant, Paul Frank, Human Rights Commission, Steve Whikehart, Board of Zoning Appeals, John Meyers. These appointments were unanimous by the Council.

City Clerk handed out the Council Committees for the year 2019.

ORDINANCE 6924: Rezoning: IS to C2
Location: 122 Creekside Drive
Petitioner: Charles Reed
First reading

Ordinance 6924 was read by the Clerk by title only. Councilwoman Young moved for suspension of the rules and pass ordinance #6924 on first and second reading; seconded by Councilman Haworth.

Vote for suspension of the rules.
Aye: All
Nay: None
The vote was 9 to 0 for suspension of the rules.
Councilwoman Young moved for passage on ordinance #6924 on second reading; seconded by Councilman Wyant.
Councilwoman Young states, the petitioner Charles Reed is requesting a change in zone classification from IS (Institutional Uses) to C2 (Medium to Large Scale General Commercial) for property located at 122 Creekside Drive.
Cont. Ordinance #6924.
The uses are going to be for a Pawn Shop. There were no remonstrators at the Plan Commission Meeting.
Vote for passage follows:
Aye: All
Nay: None
The vote was 9 to 0 for passage on first, and second reading.

RESOLUTION 2724:
A Resolution of the Common Council of the City of Kokomo, Indiana Approving (1) A Declaratory Resolution and Economic Development Plan of the City of Kokomo Redevelopment Commission Establishing the Sycamore/Apperson Way Economic Development Area, which Declaratory Resolution also Removes Certain Property from the near East Side Economic Development Area, and (2) The Order of the City of Kokomo Plan Commission Related Thereto

Resolution 2724 was read by the Clerk by title only. Councilman Miklik moved for passage on resolution #2724; seconded by Councilwoman Sanders.
Councilman Miklik states, before I read Resolution #2724, there is a history that I want to brief the Council on. The original resolution was actually created, and read by the Kokomo Re-Development Commission back in 2016.
Cont. Resolution #2724.
It was adopted in November 2016. On 2018 20th, of November the near East side area Sycamore/Apperson Way Economic Development Area, and allocation area than was created. This resolution tonight takes, and asks for your approval of the near Sycamore/Apperson way Economic Development area. We have members of the Economic Development Area activity here tonight for the City to answer your specific questions, if you have any. I will read the entire resolution.
Vote for passage follows:
Aye: All
Nay: None
The vote was 9 to 0 for passage.

President Hayes states, this marks the end of this Council Meeting and our next Council Meeting will be January 28th, 2019 with an Informational Meeting at 5:30 P.M. and Council Meeting at 6:00 P.M. in the Council Chambers.

Adjourned at 6:10 P.M.

___________________________
Presiding Officer

ATTEST:

_________________________
City Clerk
AGENDA
KOKOMO COMMON COUNCIL
CITY OF KOKOMO, INDIANA
PUBLIC INFORMATIONAL MEETING AT 5:30 P.M.
IN THE LOUKS CONFERENCE ROOM LOCATED ON THE
FIRST FLOOR. COUNCIL MEETING AT 6:00 P.M. IN THE
COUNCIL CHAMBERS. JANUARY 28th, 2019
COUNCIL CHAMBERS CITY HALL 100 SOUTH UNION STREET

CALL TO ORDER:

INVOCATION:

PLEDGE:

ROLL CALL:

APPROVAL OF MINUTES: Council Meeting Minutes January 14th, 2019

COMMUNICATIONS:

COMMITTEE REPORTS:

ORDINANCE 6925: Rezoning: C1 to C2
Young
Location: 125 Southway Boulevard
Petitioner: Eliza Reynolds
First reading

ORDINANCE 6926: Additional Appropriation from the
Kennedy General Fund in the amount of $1,480,125
Additional Appropriation from the Motor Vehicle Highway Fund in the
amount of $2,300,000
First reading
ORDINANCE 6927: Whikehart

ORDINANCE AUTHORIZING THE ISSUANCE OF THE CITY OF KOKOMO, INDIANA TAXABLE ECONOMIC DEVELOPMENT TAX INCREMENT REVENUE BONDS, SERIES 2019 (SYCAMORE APARTMENTS PROJECT), AND THE LENDING OF THE PROCEEDS THEREOF TO BORROWER, AND AUTHORIZING AND APPROVING OTHER ACTIONS IN RESPECT THERETO

First reading
Ordinance #6926

WHEREAS, it has been determined that it is now necessary to appropriate money in accordance with the General fund and Motor Vehicle Highway fund, therefore:

SECTION I

Be it ordained by the Common Council of the City of Kokomo, County of Howard, Indiana, that for the expenses of the taxing unit the following additional sums of money are hereby appropriated out of the General fund and Motor Vehicle Highway fund for the purposes specified, subject to the laws governing the same:

<table>
<thead>
<tr>
<th></th>
<th>AMOUNT REQUESTED</th>
<th>AMOUNT APPROPRIATED</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GENERAL Fund</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Board of Public Works</td>
<td></td>
<td></td>
</tr>
<tr>
<td>101-1900-413-3071</td>
<td>$946,000</td>
<td>$946,000</td>
</tr>
<tr>
<td>Annual Lease Payment on the Municipal Sport Stadium</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Board of Public Works</td>
<td></td>
<td></td>
</tr>
<tr>
<td>101-1900-413-3081, 3082</td>
<td>$364,125</td>
<td>$364,125</td>
</tr>
<tr>
<td>Annual Principal and Interest Payment on 306 Riverfront District</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Board of Public Works</td>
<td></td>
<td></td>
</tr>
<tr>
<td>101-1900-413-3082</td>
<td>$170,000</td>
<td>$170,000</td>
</tr>
<tr>
<td>Interest Payment on YMCA</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Total General Fund</strong></td>
<td><strong>$1,480,125</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>$1,480,125</strong></td>
</tr>
<tr>
<td><strong>MOTOR VEHICLE HIGHWAY Fund</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Engineering-Other Contractual</td>
<td>$710,000</td>
<td>$710,000</td>
</tr>
<tr>
<td>Street Resurfacing</td>
<td></td>
<td></td>
</tr>
<tr>
<td>201-3203-431-3015</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Engineering-Other Contractual</td>
<td>$1,590,000</td>
<td>$1,590,000</td>
</tr>
<tr>
<td>Street Resurfacing-RESTRICTED for Construction, Reconstruction and Preservation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>203-3203-431-3015</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Total Motor Vehicle Highway fund</strong></td>
<td><strong>$2,300,000</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>$2,300,000</strong></td>
</tr>
</tbody>
</table>
SECTION II

That the Common Council of the City of Kokomo, Indiana will conduct a public hearing on
February 11, 2019 at 6:00P.M. in the Council Chambers City Hall to hear all citizens on said additional
appropriation. Following the hearing the aforementioned Council will meet at City Hall Council Chambers
on February 11, 2019 at 6:00P.M. to adopt the ordinance. Taxpayers appearing at the hearing shall have a
right to be heard thereon.

SECTION III

This Ordinance shall remain in full force and effect from and after its passage, signature by the Mayor, and
publication as provided by law.
Ordinance #6926

SECTION IV

PASSED by the Common Council of the City of Kokomo, Indiana, this ___ day of February, 2019

AYE

NAY

ATTEST:

CITY CLERK

PRESENTED by me to the Mayor of the City of Kokomo, Indiana, this ___th day of February, 2019.

CITY CLERK

APPROVED by me as Mayor of the City of Kokomo, Indiana, this ___th day of February, 2019

GREG GOODNIGHT, MAYOR
CITY OF KOKOMO, INDIANA

ATTEST:
NOTICE TO TAXPAYERS OF PROPOSED ADDITIONAL APPROPRIATIONS

Notice is hereby given that the taxpayers of the City of Kokomo, Howard County, Indiana that the Common Council of the City of Kokomo at their regular meeting place at Kokomo City Hall, 100 South Union, Kokomo Indiana, at 6:00 PM on February 11, 2019 will consider the following additional appropriations for the current budget year.

<table>
<thead>
<tr>
<th>Fund</th>
<th>Category</th>
<th>Code</th>
<th>AMOUNT REQUESTED</th>
<th>AMOUNT APPROPRIATED</th>
</tr>
</thead>
<tbody>
<tr>
<td>GENERAL Fund</td>
<td>Annual Lease Payment</td>
<td>101-1900-413-3071</td>
<td>$946,000</td>
<td>$946,000</td>
</tr>
<tr>
<td></td>
<td>on the Municipal Sport Stadium</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Annual Principal and Interest</td>
<td>101-1900-413-3081, 3082</td>
<td>$364,125</td>
<td>$364,125</td>
</tr>
<tr>
<td></td>
<td>Payment on 306 Riverfront District</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Interest Payment on YMCA</td>
<td>101-1900-413-3082</td>
<td>$170,000</td>
<td>$170,000</td>
</tr>
<tr>
<td></td>
<td>Total General Fund</td>
<td></td>
<td><strong>$1,480,125</strong></td>
<td><strong>$1,480,125</strong></td>
</tr>
</tbody>
</table>

MOTOR VEHICLE HIGHWAY Fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Code</th>
<th>AMOUNT REQUESTED</th>
<th>AMOUNT APPROPRIATED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Engineering-Other Contractual</td>
<td>201-3203-431-3015</td>
<td>$710,000</td>
<td>$710,000</td>
</tr>
<tr>
<td>Street Resurfacing</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Engineering-Other Contractual</td>
<td>203-3203-431-3015</td>
<td>$1,590,000</td>
<td>$1,590,000</td>
</tr>
<tr>
<td>Street Resurfacing-RESTRICTED</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>for Construction, Reconstruction and Preservation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Motor Vehicle Highway fund</td>
<td></td>
<td><strong>$2,300,000</strong></td>
<td><strong>$2,300,000</strong></td>
</tr>
</tbody>
</table>

Preceding the meeting the City Council of the City of Kokomo will conduct a public hearing about the proposed additional appropriations. That Public hearing will take place at 6:00 PM, February 11, 2019 in the City Council chambers at Kokomo City Hall, 100 South Union, Kokomo Indiana.

Taxpayers appearing at either meeting shall have the right to be heard.

Randall J Morris
City Controller, City of Kokomo
Respectfully submitted,

The Commission believes that said amendment promotes the health, safety, and general welfare of the community and would not adversely affect the values of the surrounding properties.

The petition of Lisa Reynolds requesting the Kokomo City Plan Commission, at its next regular meeting held Thursday, January 8, 2019, consider and vote unanimously to forward a favorable recommendation of the above-cited case to the Kokomo Common Council.

Please be advised the Kokomo City Plan Commission, at their public hearing held Thursday, January 10th, 2019.
December 18, 2024

My commission expires:

A resident of Howard County
Kokomo City Plan Commission
Pamela Hill, Notary Public

Subscribed and sworn to before me this 10th day of January, 2019.

Kokomo City Plan Commission
Greg Selentine, Secretary

DATED this 10th day of January, 2019.

The City of Kokomo, Indiana,

passage of said amending ordinance by the Commission Council of
said public hearing, the Kokomo City Plan Commission gave to the

1. By a resolution adopted by the majority of the members at

the date of the public hearing,

notice of such public hearing being published in the Kokomo
Herald at 5:00 p.m. on the 8th day of January, 2019, after the

2. That the above and foregoing is a true and exact copy of an

section of the Kokomo City Plan Commission, and

1) That the above, hereby adopted, signed and acting secretary,

Greg Selentine, being first duly sworn upon his oath,

COUNTY OF KOKOMO
CITY OF KOKOMO
STATE OF INDIANA

Case: 24-Z-18
Ordinance No: 6925
Certification
Amended Ordinance No. 6279, as amended, now referred to as Zoning Ordinance 24-Z-18, is hereby submitted to the County Commissioners. The Ordinance, as amended, is in accordance with the subsequent amendments. Effective on the date of the last amendment. The amendments are as follows:

SECTION I. The following description of land shall be changed from

<table>
<thead>
<tr>
<th>Parcel</th>
<th>Nature of Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Zoning</td>
</tr>
<tr>
<td></td>
<td>Ordinance</td>
</tr>
<tr>
<td></td>
<td>6279</td>
</tr>
</tbody>
</table>

SECTION II. The above changes shall be duly noted on the Zoned Plan

SECTION III. This Ordinance shall be in full force and effect from and after the passage, signature by the mayor, and publication.
The adjacent property uses and zonings at I-25 Southway Boulevard are:

- **WEST: C1 (Small to Medium Scale Commercial)**
- **EAST: C1 (Small to Medium Scale Commercial)**
- **SOUTH: C1 (Small to Medium Scale Commercial)**
- **NORTH: R3 (Medium Density Residential)**

The proposed use is for a convenience store.

Lisa Reynolds is requesting a change in zone classification for property located at I-25 Southway Boulevard.
Counsel recommends the Plan Committee forward a **Residential Recommendation** to the Kelowna Common Council.

The recommended zoning change is compatible with surrounding zoning. Therefore, the site increase this number due to the change of this recommended change.

cars per day traveling the area of Southway Blvd. The planned use should not significantly affect collection and primary retail streets. According to the official community are 790,439

The City of Kelowna Comprehensive Plan Transportation Map defines Southway Boulevard as a

sanitary, and environmentally appealing character.

5. Ensure that residential and uses are planned to encourage safe, accessible,

4. Encourage high density and infill of vacant or under-utilized buildings and

3. In close proximity to one another.

2. Encourage specific districts in the Community suitable for residential,

1. Ensure a broad range of uses for residential, commercial, institutional, institutional.

*Revised Land Use Objectives are:

Affordable Housing:

will be a leading community for

1. Encourage orderly and responsible development to promote the health, safety, and

Land Use Goal:

*
ORDINANCE NO. 6927

ORDINANCE AUTHORIZING THE ISSUANCE OF THE CITY OF KOKOMO, INDIANA TAXABLE ECONOMIC DEVELOPMENT TAX INCREMENT REVENUE BONDS, SERIES 2019 (SYCAMORE APARTMENTS PROJECT), AND THE LENDING OF THE PROCEEDS THEREOF TO BORROWER, AND AUTHORIZING AND APPROVING OTHER ACTIONS IN RESPECT THERETO

WHEREAS, the City of Kokomo, Indiana (the “City”), is a municipal corporation and political subdivision of the State of Indiana and by virtue of Indiana Code 36-7-11.9 and Indiana Code 36-7-12 (collectively, the “Act”), is authorized and empowered to adopt this ordinance (this “Bond Ordinance”) and to carry out its provisions;

WHEREAS, Four Star Partnership LLC, or an affiliate thereof (the “Borrower”), desires to finance the construction of an apartment development, as more particularly described in Exhibit A attached hereto and incorporated herein by reference (the “Project”), which is located in and directly serves and benefits the City’s Sycamore/Apperson Way Economic Development Area;

WHEREAS, the Borrower has advised the City’s Economic Development Commission (the “Commission”) and the City that it proposes that the City issue its Taxable Economic Development Tax Increment Revenue Bonds, Series 2019 (Sycamore Apartments Project), in an amount not to exceed Three Million Dollars ($3,000,000) (the “Bonds”) under the Act and loan the proceeds of such Bonds to the Borrower for the purpose of financing a portion of the costs of the Project, including costs of issuance of the Bonds;

WHEREAS, the completion of the Project results in the diversification of industry, the creation of jobs and business opportunities in the City;

WHEREAS, pursuant to Indiana Code 36-7-12-24, the Commission published notice of a public hearing (the “Public Hearing”) on the proposed issuance of the Bonds to finance a portion of the costs of the Project;

WHEREAS, on February 4, 2019, the Commission held the Public Hearing on the Project; and

WHEREAS, the Commission has performed all actions required of it by the Act preliminary to the adoption of this Bond Ordinance and has approved and forwarded to the Common Council of the City (the “Common Council”) the forms of: (1) a Loan Agreement between the City and the Borrower (including a form of Note); (2) a Trust Indenture between the City and a trustee to be selected by the Controller of the City (the “Trustee”) (the “Indenture”); (3) the Bonds; (4) the Bond Purchase Agreement between the City and the purchaser of the Bonds (the “Purchase Agreement”); and (5) this Bond Ordinance (the Loan Agreement, the Indenture, the Bonds, the Purchase Agreement and this Bond Ordinance, collectively, the “Financing Agreements”);
NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE
CITY OF KOKOMO, INDIANA, THAT:

Section 1. Findings; Public Benefits. The Common Council hereby finds and
determines that the Project involve the planning, designing, acquisition, construction and
equipping of an “economic development facility” as that phrase is used in the Act; that the
Project will increase employment opportunities and increase diversification of economic
development in the City, will improve and promote the economic stability, development and
welfare in the City, will encourage and promote the expansion of industry, trade and commerce
in the City and the location of other new industries in the City; that the public benefits to be
accomplished by this Bond Ordinance, in tending to overcome insufficient employment
opportunities and insufficient diversification of industry, are greater than the cost of public
services (as that phrase is used in the Act) which will be required by the Project; and, therefore,
that the financing of a portion of the Project by the issuance of the Bonds under the Act (i) will
be of benefit to the health and general welfare of the City and (ii) complies with the Act.

Section 2. Approval of Financing. The proposed financing of a portion of the costs
of the Project by the issuance of the Bonds under the Act, in the form that such financing was
approved by the City’s Economic Development Commission, is hereby approved.

Section 3. Authorization of the Bonds. The issuance of the Bonds, payable solely
from revenues and receipts derived from the Financing Agreements, is hereby authorized.

Section 4. Terms of the Bonds. (a) The Bonds, in the aggregate principal amount
not to exceed Three Million Dollars ($3,000,000), shall (i) be executed at or prior to the closing
date by the manual or facsimile signatures of the Mayor and the Clerk of the City; (ii) be dated as
of the date of their delivery; (iii) mature on a date not later than twenty-five (25) years after the
date of issuance; (iv) bear interest at such rates as determined with the purchaser of the Bonds in
the Purchase Agreement at a rate not to exceed five percent (5.0%) per annum; (v) be issuable in
such denominations as set forth in the Financing Agreements; (vi) be issuable only in fully
registered form; (vii) be subject to registration on the bond register as provided in the Indenture;
(viii) be payable in lawful money of the United States of America; (ix) be payable at an office of
the Trustee as provided in the Indenture; (x) be subject to optional redemption prior to maturity
and subject to redemption as otherwise provided in the Financing Agreements; (xi) be issued in
one or more series; and (xii) contain such other terms and provisions as may be provided in the
Financing Agreements.

(b) The Bonds and the interest thereon do not and shall never constitute an
indebtedness of, or a charge against the general credit or taxing power of, the City, but shall be
special and limited obligations of the City, payable solely from revenues and other amounts
derived from the Financing Agreements. Forms of the Financing Agreements are before this
meeting and are by this reference incorporated in this Bond Ordinance, and the Clerk of the City
is hereby directed, in the name and on behalf of the City, to insert them into the minutes of the
Common Council and to keep them on file.
Section 5. Sale of the Bonds. The Mayor and the Controller of the City are hereby authorized and directed, in the name and on behalf of the City, to sell the Bonds to the purchaser at the price, in the manner and at the time set forth in the Purchase Agreement, at such prices as are determined on the date of sale and approved by the Mayor and the Controller of the City.

Section 6. Execution and Delivery of Financing Agreements. The Mayor, the Controller and the Clerk of the City are hereby authorized and directed, in the name and on behalf of the City, to execute or endorse and deliver the Loan Agreement, the Note from the Borrower to the City, the Indenture, the Purchase Agreement, and the Bonds, to the extent such documents provide for their respective signatures, as submitted to the Common Council, which are hereby approved in all respects.

Section 7. Changes in Financing Agreements. The Mayor, the Controller and the Clerk of the City are hereby authorized, in the name and on behalf of the City, without further approval of the Common Council or the Commission, to approve such changes in the Financing Agreements as may be permitted by Act, such approval to be conclusively evidenced by their execution thereof.

Section 8. General. The Mayor, the Controller and the Clerk of the City, and each of them, are hereby authorized and directed, in the name and on behalf of the City, to execute or endorse any and all agreements, documents and instruments, perform any and all acts, approve any and all matters, and do any and all other things deemed by them, or either of them, to be necessary or desirable in order to carry out and comply with the intent, conditions and purposes of this Bond Ordinance (including the preambles hereto and the documents mentioned herein), the Project, the issuance and sale of the Bonds, and the securing of the Bonds under the Financing Agreements, and any such execution, endorsement, performance or doing of other things heretofore effectuated by, and hereby is, ratified and approved.

Section 9. Binding Effect. The provisions of this Bond Ordinance and the Financing Agreements shall constitute a binding contract between the City and the holders of the Bonds, and after issuance of the Bonds this Bond Ordinance shall not be repealed or amended in any respect which would adversely affect the rights of the holders of the Bonds as long as the Bonds or interest thereon remains unpaid.

Section 10. Repeal. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 11. Effective Date. This Bond Ordinance shall be in full force and effect from and after its passage and signing by the Mayor.

Section 12. Copies of Financing Agreements on File. Two copies of the Financing Agreements incorporated into this Bond Ordinance were duly filed in the office of the Clerk of the City, and are available for public inspection in accordance with Indiana Code 36-1-5-4.

3
PASSED AND ADOPTED by the Common Council of the City of Kokomo, Howard County, Indiana, this 11th day of February, 2019.

COMMON COUNCIL OF THE CITY OF KOKOMO, INDIANA

By:______________________________
    Presiding Officer

ATTEST:

______________________________
Brenda Brunnemer-Ott, Clerk
City of Kokomo

Presented by me to the Mayor of the City of Kokomo, Howard County, Indiana, this _____ day of February, 2019.

______________________________
Brenda Brunnemer-Ott, Clerk
City of Kokomo

Signed and approved by me upon this _____ day of February, 2019.

______________________________
Greg Goodnight, Mayor
City of Kokomo
EXHIBIT A

Description of Project

The Project consists of the planning, designing, acquisition, construction and equipping by the Borrower of approximately 58 market rate apartments, with parking, near the intersection of South Apperson Way and East Sycamore Street in the City and located in the City’s Sycamore/Apperson Way Economic Development Area, as more particularly described in the Economic Development Agreement, dated as of October 22, 2018, among the City, the City of Kokomo Redevelopment Commission and Four Star Partnership LLC.
Kokomo Municipal Airport

Robert Hayes, President                                         January 28th, 2019
Kokomo Common Council

In accordance with Kokomo City Council Ordinance #6415, Section V, (treatment of Excess Funds), the Kokomo Municipal Airport Board of Aviation Commissioners request that the 2018, excess Rotary Fuel Funds be distributed as follows:

December 31, 2018 Rotary Fund and Inventory Total Value         $ 67,767.88

2006 Original Appropriation Plus 25% (To remain in Rotary Fund) $43,750.00

Total excess to be transferred to the General Aviation Fund      $ 24,017.88
#206-0000-101-00-00 ()

Robert Hollingsworth, B.O.A.C. President
January 28th, 2019

Kokomo Municipal Airport

Kokomo Common Council

In accordance with Kokomo City Council Ordinance #6415, Section IV, (Annual Reconciliation), the Kokomo Municipal Airport Board of Aviation Commissioners hereby respectfully submit the Airport’s 2018 Rotary Fuel Fund Activity Report.

2006 Original Appropriation $35,000.00
December 31, 2018 Ending Fund Cash Balance $19,352.13

Inventory of Fuel and Lubricants on hand as of 12/31/2018:

Jet A Fuel 7,676.0 gallons $20,418.16
100 LL Gasoline 7,251.8 gallons $26,106.48
Lubricants (Aircraft Oil) 325 Quarts $1,891.11

Total Value of Inventory $48,415.75
Total Value of Rotary Fuel Fund 12/31/2018 $67,767.88

Robert Hollingsworth, B.O.A.C. President